

Press Release



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The Bank of New York Mellon's Pershing and iNautix Units to Provide Introducing Broker-Dealer Firms with Comprehensive Suite of Compliance Solutions from Actimize

JERSEY CITY, N.J., October 8, 2008 - Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, and iNautix (USA) LLC, an affiliate of Pershing, announced today that they have introduced a comprehensive suite of compliance solutions for their introducing broker-dealer customers that include anti-money laundering (AML), trade surveillance and sales practices. These new capabilities are licensed from Actimize, a leading provider of transactional risk management software for the financial services industry and a NICE Systems (NASDAQ:NICE) company.

Actimize's AML and trade surveillance solutions will help Pershing's customers monitor and mitigate their AML risks and address a broad spectrum of compliance challenges. These solutions provide Pershing's customers with a wide array of customizable AML and trade surveillance models and innovative alert functionality. They are also equipped with a case manager dashboard that is designed to help customers better manage their risk and fulfill their management and supervisory responsibilities. The case manager allows for robust workflow and combines exception and escalation tracking with a detailed audit trail. Introducing broker-dealer firms will be able to access these new capabilities as a fully integrated solution through Pershing's NetExchange Pro[®] online brokerage platform beginning in the fourth quarter of 2008.

Introducing broker-dealer firms can also benefit from Actimize's sales practices solution offered through iNautix (USA) LLC. This solution addresses a vast range of compliance issues, including suitability, registration and sales supervision of various products such as equities, mutual funds and annuities. It also includes an interactive electronic trade blotter and an integrated case manager dashboard designed to help customers proactively review their clients' transactions and accounts, identify and resolve potential high-risk issues and ensure proper surveillance across their organizations.

Claire Santaniello, chief compliance officer at Pershing, said, "As the regulatory environment continues to evolve and become more complex, introducing broker-dealer firms of all sizes need reliable, high-quality solutions that will help them comply with current requirements and new mandates. The addition of these AML, trade surveillance and sales practices compliance solutions will provide our customers with the suite of tools they need to meet these challenges and help them to continue growing their businesses with state-of-the-art risk monitoring capabilities."

Amir Orad, chief marketing officer at Actimize, said, “We are very excited to work closely with Pershing and iNautix USA to provide their customers with leading anti-money laundering, trade surveillance and sales practices compliance solutions. Many of the top brokerage firms in the United States already leverage Actimize for compliance, AML and/or fraud detection. Now, through our business relationship with Pershing and iNautix USA, an even greater number of broker-dealer firms have an opportunity to access our leading field-proven solutions.”

Mitigating transactional risk across enterprise silos, Actimize is a leading provider of software solutions for anti-money laundering, brokerage compliance and fraud prevention. Built on a patented, scalable and extensible analytics platform, Actimize solutions enable financial institutions to increase their insight into real-time customer behavior and improve risk and compliance performance. Actimize processes hundreds of millions of transactions a day for many of the world’s top banks and brokerages. Actimize, a NICE Systems (NASDAQ:NICE) company, has offices in New York, Israel, London and Tokyo. Additional information is available at www.actimize.com.

Pershing LLC (member FINRA/NYSE/SIPC) is a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organizations and independent registered investment advisors who collectively represent over five million active investors. Located in 19 offices worldwide, Pershing is committed to delivering dependable operational support, robust trading services, flexible technology, an expansive array of investment solutions, practice management support and service excellence. Pershing is a member of every major U.S. securities exchange and its international affiliates are members of the Deutsche Börse, the Irish Stock Exchange and the London Stock Exchange. Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at www.pershing.com.

iNautix (USA) LLC is an affiliate of Pershing LLC (member FINRA, NYSE, SIPC) and a leading provider of enterprise solutions, custom technology and business consulting services to institutional and retail financial organizations and independent registered investment advisors. iNautix draws upon its financial services experience and technology expertise to help financial organizations enhance their operating performance and maximize their productivity. Additional information is available at www.inautix.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.
