

Press Release



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BNY Mellon Acquires Portsmouth Financial Systems to Provide Clients and Investors Greater Transparency for Structured Credit Portfolios

NEW YORK, December 21, 2009 – BNY Mellon, the global leader in asset management and securities servicing, has acquired Portsmouth Financial Systems, a developer of modeling and analytics of structured credit transactions.

“This acquisition will allow us to provide clients and investors with a greater level of transparency around their structured credit holdings,” said Patrick Tadie, executive vice president and head of global structured credit at BNY Mellon Corporate Trust. “It will enhance their analysis and decision-making capabilities by providing them with an independent, centralized source of data and extensive modeling tools.”

The acquisition of Portsmouth Financial Systems will allow BNY Mellon to offer a new service with a variety of features, including allowing clients and investors to review actual or predictive security cash flows, to access loan level historical data analysis and cash-flow scenarios, and to plug-in default and prepayment modeling. Financial terms were not disclosed.

BNY Mellon said the new service will initially focus on analysis related to U.S. residential mortgage-backed securities, growing over time to include other structured assets globally.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.1 trillion in assets under custody and administration and \$966 billion in assets under management and processes global payments averaging \$1.6 trillion per day. Additional information is available at www.bnymellon.com.
