

# Press Release



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## **Dreyfus Launches Brazil Equity Fund *One of the First Mutual Funds of its Kind in U.S.***

NEW YORK, December 16, 2009 – The Dreyfus Corporation, part of BNY Mellon Asset Management, today announced the introduction of Dreyfus Brazil Equity Fund, one of the first mutual funds of its kind in the U.S.

“Focused solely on Brazil with ‘boots on the ground’ active Brazil portfolio management, Dreyfus Brazil Equity Fund will seek to capture the Brazilian growth story,” said Phil Maisano, Vice Chairman and Chief Investment Officer for Dreyfus and Chief Investment Strategist for BNY Mellon Asset Management. BNY Mellon ARX Investimentos Ltda. , a wholly-owned subsidiary of BNY Mellon, the fund’s sub-investment advisor, is headquartered in Brazil .

Dreyfus Brazil Equity Fund seeks long-term capital growth by investing at least 80% of its assets in equity securities of companies that have their registered office in Brazil; whose principal trading market is in Brazil; or that have a majority of their assets, or profits derived from businesses, investments or sales, in Brazil.

The Fund seeks investment opportunities in companies with sustainable earnings, attractive valuations and high dividend yields that indicate the potential for strong sustainable capital growth. BNY Mellon ARX constructs the fund's portfolio through a combination of quantitative and fundamental bottom-up research, and an understanding of local/regional macroeconomic trends. The Fund may invest in the stocks of companies of any size, although it focuses on large and mid-cap companies (generally, with market capitalizations of \$2 billion or more at the time of purchase). Rogério Poppe, CFA, and Bruno de Godoy Garcia, CFA, serve as the Fund’s co-primary portfolio managers.

The stock market of Brazil, like those of other emerging market countries, has experienced significant volatility. Investing in Brazil involves special risks, including changes in current exchange rates, political, economic and social instability, a lack of comprehensive company information, differing auditing and legal standards and less market liquidity. The fund’s concentration in securities of Brazilian companies could cause the fund’s performance to be more volatile than that of more geographically diversified funds.

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**Notes to Editors:**

**The Dreyfus Corporation**, established in 1951 and headquartered in New York City, is one of the nation's leading asset management and distribution companies, currently managing more than \$400 billion in mutual funds and separately managed accounts.

**BNY Mellon ARX**, part of BNY Mellon Asset Management, specializes in Brazilian multi-strategy, equity long-short, equity long-only and fixed income investment strategies and provides access to the expanding investment opportunities in the rapidly growing Brazilian marketplace.

**BNY Mellon Asset Management** is the umbrella organization for BNY Mellon's affiliated investment management firms and global distribution companies.

**BNY Mellon** is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at [bnymellon.com](http://bnymellon.com).

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*Investors should consider the objectives, risks, fees, charges and expenses associated with the fund before investing. Investors should contact their financial advisors or call 1-800-334-6899 or 1-800-346-8893 to obtain a prospectus, which contains this and other information about the fund, and should read the prospectus carefully before investing.*

The fund should be considered for investment only by those investors willing to accept the greater risks associated with investing in an emerging market and should be considered only as a supplement to an overall investment program.

Equity funds are subject generally to market, market sector, market liquidity, issuer and investment style risks, among other factors, to varying degrees, all of which are more fully described in the fund's prospectus.