

Press Release



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BNY Mellon ranked #1 fund administrator and #1 custodian in Ireland

DUBLIN, November 24, 2009 – BNY Mellon, the global leader in asset management and securities servicing, is now the largest custodian* in Ireland according to Lipper's *2009 Ireland Fund Encyclopaedia*.

BNY Mellon** also retains its #1 ranking amongst Irish fund administrators, having moved into the top position in last year's edition of the *Encyclopaedia*. Moreover, it has opened up the gap between itself and the #2 fund administrator in terms of assets held, from 0.19% in 2008 to 4.93% this year.

The annual report by Lipper, the Thomson Reuters research company, names BNY Mellon as Ireland's largest custodian with net assets of \$241.3 billion for combined Irish domiciled and non-Irish domiciled funds, giving it a 24.15% share of the market by assets held.

It was also ranked #1 custodian for Irish domiciled funds, with US\$235.5 billion in assets across 336 funds and a 25.39% market share (by assets held).

BNY Mellon also retains the Irish fund administrator crown with total net assets under administration of US\$233.1 billion for Irish domiciled funds. This equates to a 25.13% market share by assets held, up from 23.65% last year.

BNY Mellon also topped the table for combined Irish domiciled and non-Irish domiciled funds with total net assets under administration of US\$262.5 billion. This equates to a 19.56% market share, up from 17.55% a year ago.

This is the second year in which BNY Mellon has participated in the survey following the merger of The Bank of New York and Mellon Financial Corporation in July 2007.

Ross Whitehill, Head of Offshore Management, BNY Mellon Asset Servicing, said: "These #1 rankings underline our unwavering focus on service excellence and product innovation. Having been named Ireland's largest fund administrator last year, it is testament to the hard work and commitment – both on the part of the team here in Ireland and our colleagues in the wider Asset Servicing business – that we not only retained that title during the harshest market conditions in decades, but have also claimed the top slot in the custodian rankings.

"Ireland continues to build upon its status as a leading offshore centre and its growth and success is mirrored in the enhancement of our own offering and reputation. Thanks to our leading-edge technology and global operating platform we are strongly positioned to meet the complex servicing needs of our clients, be they Irish domiciled funds or vehicles based in other domiciles."

BNY Mellon established a fund administration presence in Ireland in 1994. Since then, the services provided by the business have become a core component of BNY Mellon's Asset Servicing business as Ireland has established itself as a premier growth centre for offshore funds.

BNY Mellon has been named by *International Custody & Fund Administration* magazine as 'Ireland Fund Administrator of the Year' for the past consecutive three years.

* Operating as BNY Mellon Trust Company (Ireland) Limited

** Operating as BNY Mellon Fund Services (Ireland) Limited

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Notes to editors:

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing in Ireland provides services through its Irish regulated entities, BNY Mellon Fund Services (Ireland) Limited and BNY Mellon Trust Company (Ireland) Limited.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. BNY Mellon is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.1 trillion in assets under custody and administration and \$966 billion in assets under management, services \$11.9 trillion in outstanding debt and processes global payments averaging \$1.6 trillion per day. Additional information is available at www.bnymellon.com