

Press Release



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BNY Mellon Names Brian Ruane CEO of Alternative Investment Services

New position highlights robust growth of hedge fund administration business

NEW YORK, November 2, 2009 – BNY Mellon, the global leader in asset management and securities servicing, announced that Brian Ruane has been appointed to the new position of Chief Executive Officer of Alternative Investment Services (AIS). BNY Mellon Alternative Investment Services is a leading hedge fund administrator with more than \$200 billion in assets under administration.

Ruane will report to Art Certosimo, senior executive vice president and head of Broker-Dealer/Alternative Investment Services at BNY Mellon. He will continue to be based in New York City.

Ruane, who joined BNY Mellon in 1993, was most recently executive vice president and head of global client management North America. For the five years prior, he was head of financial institutions, overseeing the firm's relationships with banks, broker-dealers and hedge funds. In his new role he will focus on expanding AIS' global client relationships and leveraging the array of fund administration products and services the group provides to hedge fund, fund of hedge fund, private equity and real estate clients worldwide.

"Brian's experience and leadership will help us continue to grow, build on our strengths, and set new standards for serving clients during this transformational time in the industry," said Certosimo. "BNY Mellon's AIS business has achieved impressive revenue and market share gains the past few years, where others have struggled. We're confident in Brian's ability to develop the strategies and forge the relationships we'll need to take our global growth forward."

BNY Mellon Alternative Investment Services has an extensive global presence, including locations in Bermuda, Cayman Islands, Hong Kong, Ireland, Luxembourg, Singapore and the United Kingdom, as well as US offices in California, Florida, Massachusetts, New Jersey, New York, Pennsylvania and Texas. In addition to administration the company offers a wide range of accounting, cash management, collateral management, custody, corporate trust, asset management and wealth management services to the hedge fund industry.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.1 trillion in assets under custody and administration and \$966 billion in assets under management, services \$11.9 trillion in outstanding debt and processes global payments averaging \$1.6 trillion per day. Additional information is available at bnymellon.com.
