

Press Release



Contact: Christine Wood Queenie Tsao
 +852 3716 9868 +852 3716 9811
 christine.wood@fd.com queenie.tsao@fd.com

BNY Mellon Global Markets expands derivatives sales coverage in Asia

New sales office opens in Hong Kong

HONG KONG, 22 October 2009 — BNY Mellon Global Markets today announced an expansion of its Asian sales coverage for global derivatives, appointing Fiona Chan to its new derivatives sales office in Hong Kong.

Chan brings more than fifteen years of institutional and sales experience to her new position, most recent service with BNP Paribas. Reporting to Steve Lawler, head of global derivatives sales in the United States, Chan will lead BNY Mellon Global Markets' derivatives sales distribution in China, Hong Kong, Singapore, Taiwan and other Asian markets. This derivatives expansion in Hong Kong complements the existing coverage of the Japanese market from the company's Tokyo office.

"The global financial crisis has given investors a new perspective towards derivatives products. The futures and options market is viewed as part of the solution worldwide, and in particular, the use of derivatives is accelerating in Asia as more corporations are discovering their needs for risk management," said Chris Sturdy, Chairman of Asia-Pacific, BNY Mellon. "With the trend of flight to quality, BNY Mellon is well positioned to capture the opportunities in the changing market landscape. We are committed to growing our business by cultivating local leadership and we believe Fiona's experiences in the derivatives space will be a great asset and enhancement to our presence in Asia."

BNY Mellon Global Markets encompasses the foreign exchange, interest-rate and equity risk management businesses of BNY Mellon, including global trading and sales activities. BNY Mellon is a premier foreign exchange provider, trading in over 100 currency markets around the world. In Asia-Pacific, BNY Mellon has four trading rooms in Hong Kong, Seoul, Taipei and Tokyo offering and trading foreign exchange, money markets, foreign exchange derivatives and interest rate derivatives. Additional information is available at <http://gm.bankofny.com>. Foreign exchange and other Global Markets products and services are provided by subsidiaries of BNY Mellon.

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Notes to editors

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