

Press Release



EAGLE
Investment Systems

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Eagle Investment Systems Establishes Asian Hub in Singapore

Firm Hires Services, Consulting and Sales Staff to Serve Local Clients and Prospects

SINGAPORE and BOSTON, 19 October 2009 – Eagle Investment Systems LLC, a leading provider of financial services technology and a wholly owned subsidiary of BNY Mellon Asset Servicing, today announced the opening of a new operational centre in Singapore. The new office is Eagle's first in Asia¹*. While Eagle has been servicing clients in the region for more than seven years, the company has recently decided to establish an office here in response to continued growth in business opportunities across Asia Pacific over the last two years.

In the wake of the recent financial crisis, there is clear evidence that Asia Pacific investment firms have renewed their focus on risk management and data management, leading to higher demand for Eagle's services. Like their counterparts in other markets, Asia Pacific investment firms are looking to build or expand relationships with financial software companies to strengthen their businesses. Equally, as more companies retain previous applications within their system, they find it increasingly important to work with vendors who can provide them with products and services that work successfully across the multiple legacy applications old and new. Given that due diligence is being conducted more extensively, it has become more crucial that software vendors supply models that will remain stable and intact for the next five to ten years to ensure the success of the due diligence process.

“Our clients' businesses are becoming increasingly sophisticated and complex. This has led to rapid changes in their technology requirements. They need better visibility into their data, greater accuracy and automation of investment accounting, as well as the ability to measure in much finer detail the performance of their investments. Eagle can provide the solutions they need,” said John Legrand, managing director of Eagle's Asia Pacific and EMEA operations. “Establishing a permanent presence and providing on-the-ground support in Asia is therefore the right next step for us.”

Led by Legrand, Eagle's Singapore office comprises a team of local, experienced professionals, who will support the development of new sales channels across the region and work with a growing list of prospects, manage existing client relationships and assist with client implementations:

- Danny Lim will head sales efforts for the region. He has 12 years' experience in the Asian financial services industry and was most recently a sales manager with Thomson Reuters covering the Southeast Asia region. Prior to that, he held sales positions at Bloomberg L.P. for four and a half years covering Asian regions.

¹ *The local entity name of Eagle's Singapore operations is Eagle Investment Systems Singapore Pte. Ltd

- William Tan is responsible for implementation consultancy and sales support. His experience extends over 20 years, with relevant financial experience for the last 14 years. He joins Eagle from Thomson Reuters, where he was a senior consultant.

Eagle has also recruited two other expert professionals who will commence work during the fourth quarter of this year. One will handle client consulting and implementations, while the other will manage all local client relationships.

In addition to English, the team speaks numerous Asian languages including Bahasa Melayu, Mandarin, Cantonese, Hokkien and Teochew.

“Growth markets across Asia, including China, are critical to the future of Eagle, and we are committing the resources, people and capital needed to pursue the significant opportunities in the region,” said John Lehner, president of Eagle Investment Systems. “Singapore with its strategic location and highly business-friendly environment, is an ideal base from which to develop our Asia business. With this new Asian operating centre, we have taken a critical step to increase our presence and franchise in Asia to better service our expanding client base.”

The new office is located at One Temasek Avenue, #03-01 Millenia Tower in Singapore within BNY Mellon’s offices.

Headquartered in the United States, Eagle has offices in various locations including Australia, Canada and the United Kingdom.

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Eagle Investment Systems LLC, a wholly owned subsidiary of BNY Mellon Asset Servicing, is a global provider of financial services technology. Eagle provides leading-edge technology and services for data management, investment accounting and performance measurement. Eagle’s product suite is offered as an installed application or can be hosted via Eagle ACCESSSM, Eagle’s ASP offering.

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services more than \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.