

Press Release



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BNY Mellon Appointed as Depository Bank by OAO TMK

NEW YORK, October 16, 2009 — BNY Mellon, the global leader in asset management and securities servicing, has been appointed by OAO TMK (TMK) as depository for its American depository receipt (ADR) program. Each TMK ADR represents four ordinary shares and trades on the over-the-counter (OTC) market in the U.S. TMK previously had a Rule 144A/Regulation S global depository receipt program with BNY Mellon, which was first established in November of 2006.

TMK is a manufacturer and exporter of pipe products in Russia, the U.S. and other countries. The company produces a wide range of pipe products used in the oil-and-gas, chemical, petrochemical, energy and machine-building industries, construction and housing, shipbuilding, aviation, space and rocket equipment, and agriculture. TMK's output consists of seamless and welded threaded pipes for the oil-and-gas industry, seamless and welded line pipes, large-diameter long-distance welded pipes, and industrial-use seamless and welded pipes.

"As the leading depository bank in Russia, supporting more Russian issuers than all other depositories combined, BNY Mellon has the experience and expertise to meet the needs of sophisticated companies like TMK," said Michael Cole-Fontayn, chief executive officer of the BNY Mellon's Depository Receipts business. "As OTC ADR investing continues to grow, we look forward to helping TMK increase its international profile further in the years ahead."

BNY Mellon acts as depository for more than 2,100 American and global depository receipt programs, acting in partnership with leading companies from 67 countries. With an unrivalled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the Company delivers the industry's most comprehensive suite of integrated depository receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

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