

Press Release



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BNY Mellon and Markit Partner to Extend Voluntary Carbon Registry Services

NEW YORK, October 14, 2009 – BNY Mellon, the global leader in asset management and securities servicing, and Markit, a financial information services company, have entered into a joint agreement to enhance the financial infrastructure supporting the voluntary carbon markets.

The agreement provides environmental markets with increased financial market security by combining Markit Environmental Registry's services with BNY Mellon's Trade Settlement facilities. Markit Environmental Registry (formerly TZI Registry), a leading voluntary environmental registry which lists the majority of the world's voluntary carbon and ecosystem standards, will provide BNY Mellon customers with registry services for leading international Voluntary Carbon Standard approved credits (VCUs) and other voluntary carbon credits, and settling facilities for all credit types currently listed on the Registry.

"Because carbon and other environmental markets are developing into recognized financial markets, a reliable and efficient operational infrastructure must be put in place to support their successful development. This collaborative approach between our company and Markit represents a clear step in that direction," said Scott Posner, chief executive officer of BNY Mellon Corporate Trust. "We have been a leading provider of voluntary carbon custody and registry services for several years and this alliance will provide our customers with access to an expanded range of carbon standards."

Sal Naro, executive vice president and global co-head of commodities, equities and risk management at Markit, said, "By linking our environmental registry services with BNY Mellon's Custody and Trade Settlement facilities, we are making the carbon market's infrastructure more robust and efficient, providing investors with the confidence they need to trade in this market."

"The registry plays a significant role in the management and tracking of credit ownership and authenticity. The provision of settlement services using BNY Mellon as the trade settlement bank provides our customers with efficient payment and credit delivery," said Helen Robinson, managing director of the Markit Environmental Registry.

Through BNY Mellon Corporate Trust, BNY Mellon offers a global custody service to facilitate trading of carbon credits.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.

Markit Environmental Registry lists the majority of the world's voluntary carbon and ecosystem standards. It has over 50 million tonnes of voluntary emission reductions registered on its platform and is the only registry worldwide that lists all types of environmental assets including carbon, water, conservation banking and other biodiversity assets. Formerly known as TZ1 Registry, it was acquired by Markit in June 2009. For more information, please see www.markitenvironmental.com.

Markit is a financial information services company with more than 1,200 employees in Europe, North America and Asia-Pacific. Over 1,500 financial institutions use its independent services to manage risk, improve operational efficiency and meet regulatory requirements. For more information, see www.markit.com.
