

Press Release



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BNY Mellon Asset Servicing Announces Enhanced Compliance Monitoring Service

New features sharpen post-trade monitoring, review and transparency

BOSTON, October 6, 2009 – BNY Mellon Asset Servicing, the global leader in securities servicing, has introduced a number of market-driven enhancements to its compliance monitoring capabilities to assist asset owners and asset managers with the post-trade monitoring of their investments.

With Compliance Monitor, BNY Mellon's compliance reporting toolkit, clients can review whether executed investment decisions are adhering to specified guidelines or mandates established with investment managers. Designed to meet a growing need for improved transparency and review, Compliance Monitor supports an expanded range of guidelines on a post-trade basis, including permissible assets, country and currency exposures, issues and issuers, and other investor benchmarks. The new service also can screen on Environmental, Social and Governance (ES&G) criteria, covering more than 20 controversial business issues (such as Sudan divestment, Iran, etc.), which many asset owners have begun to implement.

Provided by BNY Mellon Asset Servicing's Performance & Risk Analytics product line, Compliance Monitor can be part of a fully outsourced service where BNY Mellon provides alerts to clients, or as an optional toolkit clients can access themselves. Reports can be generated daily, weekly or at other designated intervals. Detailed or summary information can be produced covering all securities in a portfolio or just those that violate the guidelines. Violations can then be e-mailed directly to the client for prompt review. Other enhanced features, including flags for new violations and improved audit trails, allow users to better document their research.

"With the recent market performance, monitoring of investment processes and external managers is more important than ever," said Greg Stewart, managing director and regional product manager of BNY Mellon Asset Servicing. "Unintended or unknown exposures can create risk and losses and undermine the goals of investors. Compliance Monitor gives asset owners an in-depth analysis of their investment managers' activities. With the new reports, clients can easily see any warnings or violations that warrant their attention, and automated distribution puts this information right at their fingertips.

"These new compliance capabilities enable clients to focus on key issues without unnecessary data mining, empowering them to make informed investment decisions," Stewart added.

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialized asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services more than \$11.8 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at bnymellon.com.
