

Press Release



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URDANG Hires Real Estate Debt Team from Capmark Investments LP And Is Named Sub-Advisor for Two Capmark Funds

PLYMOUTH MEETING, PA, October 5, 2009 – URDANG, the real estate investment subsidiary for BNY Mellon Asset Management, has created a new real estate debt strategy group by hiring eight team members from Capmark Investments LP, and has been named as a nondiscretionary sub-advisor to Capmark Investments LP for Capmark Structured Real Estate Partners, LP and Capmark VII-CRE, Ltd. Capmark Structured Real Estate Partners, LP and Capmark VII-CRE, Ltd. were both formed in 2006 and originally capitalized with \$1.1 billion and \$1.0 billion of institutional investor commitments, respectively.

“The formation of a new real estate debt strategy group within URDANG complements our focus on private-market and publicly-listed equity investments in real estate,” said E. Todd Briddell, chief investment officer and managing director of Urdang Capital Management, Inc. “In addition to the opportunity to service Capmark Investments, we believe that the persistence of tough credit conditions within real estate capital markets makes now the ideal time to strengthen and grow our real estate investment business. We see attractive opportunities for Urdang’s clients to purchase and originate commercial mortgages and structured credit instruments.”

Notes to Editors:

Founded in 1987 with an exclusive focus on institutional investment grade real estate, URDANG offers a variety of strategies and products, managing approximately \$1.5 billion in public real estate securities through URDANG Securities Management, Inc. and \$2.5 billion in gross private real estate investments through URDANG Capital Management, Inc. for institutional investors and high net worth individuals throughout global markets and across public and private capital sectors. URDANG’s research-driven process combines top down economic analysis and market/country selection with bottom up underwriting of properties, companies and management teams to seek high, risk-adjusted returns. It is one of the investment boutiques of BNY Mellon Asset Management.

BNY Mellon Asset Management is the umbrella organization for BNY Mellon’s affiliated investment management firms and global distribution companies.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at bnymellon.com.