

# Press Release



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## **BNY Mellon Corporate Trust Tops Trustee Rankings for First Half of 2009**

NEW YORK, October 2, 2009 – BNY Mellon Corporate Trust was the number one overall trustee for all U.S. debt for the first half of 2009, according to data compiled by Thomson Reuters, a leading source of intelligence information for financial markets.

The company's top trustee ranking encompasses leadership positions across all significant U.S. debt categories, including long-term municipal, investment grade, high yield, asset-backed and mortgage-backed debt.

In the first half of 2009, BNY Mellon Corporate Trust was appointed on 723 debt transactions valued at \$376 billion in proceeds and accounting for 32% of the overall market. Despite continued market weakness and a nearly 30% year over year decline in the number of bond issues coming to market, the company continued to increase its market share across a variety of debt segments in the first half of 2009, particularly in the structured debt category, where it captured 40% of new deals, representing a 15% increase in market share from the same period in 2008.

"This ranking reflects our clients' trust in our financial strength and stability and our unmatched capabilities and expertise," said Scott Posner, chief executive officer of BNY Mellon Corporate Trust. "We continue to grow our leadership position in an extremely competitive marketplace, which demonstrates our ability to meet the needs of our clients across the entire range of debt segments in the United States."

BNY Mellon Corporate Trust services nearly \$12 trillion in outstanding debt from 58 locations in 20 countries. Its clients include governments and their agencies, multinational corporations, financial institutions and other entities that access the global debt capital markets. The corporate trust business utilizes its global footprint and expertise to deliver a full range of issuer and related investor services and develop customized and market-driven solutions. Its range of core services includes debt trustee, paying agency, escrow and other fiduciary offerings.

Corporate trust providers are appointed by debt issuers as well as fund and collateral management institutions to perform a variety of services related to debt and collateral administration, safekeeping, direct cash and investment management, portfolio and transparency analytics, reporting, and final asset disposition and distribution activities.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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