

# Press Release



THE BANK OF NEW YORK MELLON

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## **BNY Mellon chosen for derivatives collateral management services by Ikano Fund Management S.A.**

### *New collateral management service for leading fund manager*

LONDON, September 1, 2009 – BNY Mellon, the global leader in asset management and securities servicing, has been selected to provide derivatives collateral management services via its DM Edge platform to Ikano Fund Management, the Luxembourg based investment manager.

DM Edge facilitates for clients the administrative, processing, reinvestment and valuation activities associated with posting and receiving collateral for over-the-counter derivative transactions.

Claus Thulstrup, chief operating officer Ikano Fund Management S.A., said: "We selected BNY Mellon as our collateral management partner as the DM Edge platform is technically superior to its rivals with good reporting functions and the general flexibility that we need. The company's collateral management team has a good understanding of the derivatives business and we look forward to working with them to help minimise counterparty exposure for our clients."

Art Certosimo, senior executive vice president and chief executive officer of Broker-Dealer Services and Alternative Investment Services at BNY Mellon, said: "Our DM Edge platform provides clients with a technically advanced scalable solution which helps clients maximise the use of their derivatives margin as well as reducing their risk profile."

BNY Mellon is the second largest provider of outsourced derivatives collateral management services globally. It is the leading provider of tri-party collateral management services, servicing more than \$1.8 trillion in tri-party balances worldwide. BNY Mellon collateral management services ranked #1 in 2008 by Global Custodian and International Securities Finance magazine.

Ikano Fund Management (IFM) is an independent fund management company based in Luxembourg. Ikano Funds was launched in 1999. It is a member of the Ikano Group, which is owned by the Kamprad family. Ingvar Kamprad founded IKEA in Sweden in the 1940s.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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