

# Press Release



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## **BNY Mellon Corporate Trust Appointed Trustee and Paying Agent for Illinois Municipal Electric Agency's \$321 Million Bond Issue**

NEW YORK, August 31, 2009 – BNY Mellon Corporate Trust has been appointed trustee and paying agent for the Illinois Municipal Electric Agency's \$321 million bond issue which comprises three series of revenue and Build America Bonds. Build America Bonds provide state and local governmental entities with federal-subsidized funding at lower borrowing costs.

In its role, BNY Mellon Corporate Trust will provide a variety of services for the debt issue, including processing principal and interest payments and maintaining bondholder records.

“Being awarded this mandate from the largest public power organization in Illinois is a testament to our expertise in administering a wide range of bond financings, including the new tools created by the American Recovery and Reinvestment Act,” said Troy Kilpatrick, managing director and head of the Corporate and Municipal Finance Group within BNY Mellon Corporate Trust. “As the country's leading corporate trust provider, we are well positioned to support the Illinois Municipal Electric Agency as it finances improvements that will help it provide power to its members and other utilities across the state.”

BNY Mellon Corporate Trust services nearly \$12 trillion in outstanding debt from 58 locations in 20 countries. Its clients include governments and their agencies, multinational corporations, financial institutions and other entities that access the global debt capital markets. The corporate trust business utilizes its global footprint and expertise to deliver a full range of issuer and related investor services and develop customized and market-driven solutions. Its range of core services includes debt trustee, paying agency, escrow and other fiduciary offerings.

Corporate trust providers are appointed by debt issuers as well as fund and collateral management institutions to perform a variety of services related to debt and collateral administration, safekeeping, direct cash and investment management, portfolio and transparency analytics, reporting, and final asset disposition and distribution activities.

BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation. BNY Mellon is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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