

Press Release



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BNY Mellon Wealth Management Hires Head of Private Bank Lending

Elizabeth M. Engel to Oversee Credit Administration and Portfolio Risk Management

NEW YORK, November 12, 2008 — BNY Mellon Wealth Management has named Elizabeth M. Engel as head of private bank lending. In this newly created role, Engel will oversee credit administration, underwriting and portfolio risk management. She is based in the firm's One Wall Street headquarters and reports directly to Bill Sappington, executive director of national banking.

Before joining BNY Mellon Wealth Management, Ms. Engel was a managing director and head of U.S. lending for Deutsche Bank's Private Wealth Management group. In this role she led a multibillion dollar lending business for the firm's private bank and brokerage operations. Prior to Deutsche Bank, she was the head of financial sponsors lending at JPMorgan Private Bank. Ms. Engel earned a Bachelor of Arts degree, *cum laude*, from Rosemont College in Rosemont, Penn.

"Liz's exceptional credit experience and commitment to client service will help ensure her significant contributions to our efforts as we continue to expand our credit and lending capabilities nationwide," said Mr. Sappington. "I am delighted to have a banking professional of her caliber join BNY Mellon Wealth Management."

BNY Mellon Wealth Management is among the nation's leading wealth managers, with more than two centuries of experience in providing investment management, wealth and estate planning, and private banking and finance services to financially successful individuals and families, their family offices and business enterprises, charitable gift programs, and endowments and foundations. It is among the top 10 U.S. wealth managers with about \$158 billion in private client assets and an extensive network of offices in the U.S. and internationally. BNY Mellon Wealth Management products and services are provided by subsidiary banks and trust companies of The Bank of New York Mellon Corporation.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

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