

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon's Pershing Unit Receives Capital Markets Services Licence from the Monetary Authority of Singapore

Establishes Pershing Securities Singapore Private Limited

SINGAPORE, July 30, 2009 – Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, announced today that its new affiliate, Pershing Securities Singapore Private Limited, has received a capital markets services licence from the Monetary Authority of Singapore. This licence enables Pershing to expand the suite of financial services outsourcing solutions that it offers to financial organizations in Singapore and provide them with a broad array of fully disclosed clearing services.

The formation of Pershing Securities Singapore Private Limited builds upon more than half a century of business growth in Singapore and the Asia Pacific region for The Bank of New York Mellon. It also extends Pershing's global reach and underscores its long-term commitment to continue working closely with many of the world's leading institutional and retail financial organizations to help them grow their businesses.

Frank La Salla, managing director of the global securities services group at Pershing said, "The Asia Pacific region continues to present us with one of the greatest growth opportunities for both Pershing and The Bank of New York Mellon. Singapore is a vital financial marketplace for our Asian growth strategy and we remain committed to expanding our global footprint further."

Mark Nelligan, chief executive officer of Pershing Securities Singapore Private Limited said, "We are very pleased that the Monetary Authority of Singapore has granted us a capital markets services licence to conduct business via a fully disclosed clearing model. This new credential will enhance our ability to provide premier financial services organizations in Singapore with a broad spectrum of technology and investment solutions to help them better serve their clients."

The Bank of New York Mellon has been conducting business in the Asia Pacific region for more than 50 years. The company has 16 offices in 12 countries in the region, including full-service branches in Shanghai, Tokyo, Hong Kong, Singapore, Seoul, Sydney, Melbourne and Taipei, and employs approximately 4,000 employees. Businesses represented in the Asia Pacific region include asset servicing, asset management, issuer services and treasury services.

Pershing LLC (member FINRA/NYSE/SIPC) is a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organizations and independent registered investment advisors who collectively represent approximately five million active investors. Located in 20 offices worldwide, Pershing and its affiliates are committed to delivering dependable operational support, robust trading services, flexible technology, an expansive array of investment solutions, practice management support and service excellence. Pershing is a member of every major U.S. securities exchange and its international affiliates are members of the Deutsche Börse, the Irish Stock Exchange and the London Stock Exchange. Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at www.pershing.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.7 trillion in assets under custody and administration, \$926 billion in assets under management, services \$11.8 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
