

Press Release



THE BANK OF NEW YORK MELLON

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BNY Shareowner Services Announces 2009 Proxy Voting Outcomes Survey Results, Hosts Web-based Seminar on Best Responses to Emerging Trends

***Based on in-depth interviews with more than 120 client-facing relationship managers,
report underscores importance of new directions to be discussed during Webinar***

JERSEY CITY, N.J., July 8, 2009 — BNY Mellon Shareowner Services, The Bank of New York Mellon's domestic equity administration services provider for nearly 1,300 issuers, today released the results of its 2009 proxy voting survey, and announced that it will be hosting an on-line seminar to help issuers better understand emerging proxy trends and apply them to their shareowner relations programs.

Taking place on Tuesday, July 14 at noon EDT, the Webinar will feature Stephen L. Brown, Director, Corporate Governance and Associate General Counsel, TIAA-CREF; and Ron Schneider, Senior Manager of Meeting and Proxy Solicitation Services for BNY Mellon Shareowner Services. More information about the Webinar is available at www.bnymellon.com/shareowner/takingstock. For the audio portion, domestic participants should call in at 1-888-603-9613; International participants dial 1-212-547-0287. The passcode for both dial in numbers is Proxy Issues. The report, "A View from the Field: 2009 Proxy Season Retrospective," is available online at www.bnymellon.com/shareowner/view.

"Our report clearly indicates that change is the order of the day for public companies seeking shareowner support on proxy matters," said Samir Pandiri, Chief Executive Officer of BNY Mellon Shareowner Services. "By collecting data on the results of 2009 solicitations, exploring the implications of aggregate results with acknowledged national experts, and convening an on-line seminar to share the resulting information with the issuer community, we're underscoring our commitment to bringing high levels of market leadership and client focus to our delivery of meeting and proxy solicitation services."

BNY Mellon Shareowner Services collected and analyzed the results of 2009 proxy voting and identified common themes and trends of 2009 annual meetings by conducting in-dept interviews with more than 120 client-facing relationship managers. While much of the coverage of 2009 voting focused on the increased number of say on pay proposals presented to shareowners, the survey underscores the importance of four key proxy voting trends with even greater long-term significance: withholding votes on election of directors; the shift from plurality to majority voting standards, discretionary broker voting, and proposals to facilitate proxy access. On-line seminar participants will discuss how these trends shaped 2009 voting and how issuers should factor these trends into their preparations for future proxy solicitation seasons.

Among the largest providers of stock transfer services in the U.S., BNY Mellon Shareowner Services offers a comprehensive suite of products and services, including Meeting and Proxy Solicitation Services, Merger and Acquisition Processing Services, Principal Transfer Agent Services, Investment Plan Services, Asset Recovery Services and Employee Stock Plan Administration. BNY Mellon Shareowner Services is part of The Bank of New York Mellon's Issuer Services group, which is also a leading provider of corporate trust services, serving more than \$11 trillion in outstanding debt, and is the market leader in depository receipts with more than 1,270 sponsored programs. More information about Shareowner Services is available at www.bnymellon.com/shareowner.

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