

Press Release



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BNY Mellon Asset Servicing Selected to Provide Custody For Cullen Funds Trust and Schafer Cullen Capital Management

Will Provide Service for \$500 Million in Assets

New York, July 1, 2009 – BNY Mellon Asset Servicing, the global leader in securities servicing, announced today that it has been selected by Schafer Cullen Capital Management and Cullen Funds Trust to provide custody, fund accounting and fund administration for Cullen Funds Trust mutual funds and hedge fund administration for Schafer Cullen’s hedge funds. Total assets that will be serviced by BNY Mellon are approximately \$500 million.

“We’re pleased to be working with BNY Mellon,” said James P. Cullen, president of Schafer Cullen and Cullen Funds. “We believe that BNY Mellon’s dedication to providing top-flight service for our mutual funds and hedge funds will benefit our shareholders and enable us to maintain our focus on research and portfolio management for our value equity investment strategies.”

“We continue to be awarded business because of our reputation for providing service,” said Joseph Keenan, managing director and head of relationship management at BNY Mellon Asset Servicing. “Also, our willingness to continually invest in technology has provided us with the ability to support clients who have a broad range of investment products.”

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialized asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing provides services through The Bank of New York Mellon and other related companies.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.

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