

# Press Release



THE BANK OF NEW YORK MELLON

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## **The Bank of New York Mellon Selected by Freddie Mac as Designated Custodian**

### *Agreement Encompasses Custody and Certification Services for Single-Family Mortgages*

NEW YORK, June 30, 2009 — The Bank of New York Mellon, the global leader in asset management and securities servicing, has been selected by Freddie Mac to serve as its Designated Custodian for documents related to its single-family mortgage business. After a transition period, Freddie Mac will cease to act as its own custodian for single family mortgage documents.

As part of the agreement, The Bank of New York Mellon will receive, review and certify, as required, the documents for single-family mortgages delivered to Freddie Mac and provide other custodial services for documents in its custody. The Bank of New York Mellon will begin providing such custodial and certification services in October 2009.

“As the country’s leading player in providing mortgage custody and loan level support services, we have the capacity and expertise to handle Freddie Mac’s custody needs as it works on mortgage solutions with its lenders,” said Patrick Tadie, executive vice president and head of global structured credit at The Bank of New York Mellon. “This mandate from one of the country’s major buyers of mortgage loans reflects our leadership role in and dedication to supporting the government space.”

The Bank of New York Mellon provides document custody services for mortgage loan files from its service centers in New York, Texas and California, as well as locations in Europe and Asia-Pacific. Freddie Mac’s documents will be held in custody at the Bank’s center in Texas.

The Bank of New York Mellon's corporate trust business services nearly \$12 trillion in outstanding debt from 57 locations around the world. It services all major debt categories, including corporate, municipal and sovereign debt, mortgage-backed and asset-backed securities, derivative securities and international debt offerings. The bank does not compete with investment banks and deal arrangers, which allows it to provide issuers, investors, borrowers and lenders with an independent and objective service for their transactions.

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