

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon Appointed Trustee and Agent for Niagara Health System's New Health-Care Complex

NEW YORK, May 27, 2009 - The Bank of New York Mellon, through its subsidiary BNY Trust Company of Canada, has been appointed collateral trustee, intercreditor agent, indenture trustee and administrative agent for the bond issue and syndicated loan facility which will be used to build Niagara Health System's new Health-Care Complex and Walker Family Cancer Centre in St. Catharines, Ontario. The \$759 million health care complex will consolidate acute and ambulatory services, cardiac catheterization, cancer treatment and longer-term mental health services.

BNY Trust Company of Canada will assume a broad range of administrative roles for the financing, including processing of principal and interest payments, maintaining noteholder records, monitoring collateral and collecting and disbursing insurance proceeds.

"We are pleased to support this important project, which will greatly enhance the area's health care infrastructure," said Jerome Dwight, head of BNY Trust Company of Canada.

The Bank of New York Mellon and BNY Trust Company of Canada provide global trust and agency services to Canadian issuers interested in tapping the global capital markets, as well as any issuer looking to issue in the Canadian domestic capital markets. Overall, the Bank of New York Mellon's corporate trust business services more than \$11 trillion in outstanding debt from 57 locations around the world. It services all major debt categories, including corporate, municipal and sovereign debt, mortgage-backed and asset-backed securities, derivative securities and international debt offerings. The bank does not compete with investment banks and deal arrangers, which allows it to provide issuers, investors, borrowers and lenders with an independent and objective service for their transactions.

Corporate trust providers are appointed by corporations, municipal governments and financial institutions issuing debt to perform a variety of duties, including servicing and maintaining the debt issue, processing principal and interest payments for investors, representing investors in defaults, and providing value-added services for complex debt structures.

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