

Press Release



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Pershing's Affiliate, iNautix, Expands Its Suite of Compliance Solutions for Introducing Broker-Dealers

Introduces Innovative Compliance Management Tools from National Regulatory Services

JERSEY CITY, N.J., June 3, 2009 - iNautix (USA) LLC, an affiliate of Pershing LLC and a unit of The Bank of New York Mellon Corporation, announced today that it has expanded its suite of compliance solutions for their introducing broker-dealer customers. These new capabilities are designed to help broker-dealers create and maintain policies and procedures, comply with anti-money laundering (AML) training requirements and better manage their investment professional's securities licenses and registrations. The solutions are available through National Regulatory Services (NRS), a division of SourceMedia that is a leading provider of compliance-related products and services for broker-dealers and registered investment advisors.

Introducing broker-dealers can utilize NRS's tools to help them address a broad spectrum of compliance challenges that include monitoring AML training, tracking continuing education requirements and developing tailored attestations, regulatory updates and written supervisory policies and procedures. Firms can also efficiently manage their investment professionals' insurance carrier appointments, state securities registrations and Financial Industry Regulatory Authority licenses.

NRS's solutions are based on its ComplianceEssentials™ platform and customized to meet the specific needs of iNautix's customers. The tools will be seamlessly integrated with NetX360™, Pershing's revolutionary, technology platform, providing introducing broker-dealers with an efficient way to view and access critical business information. Similar compliance solutions will also be available for independent registered investment advisors. As an additional service offering, introducing broker-dealers can take advantage of NRS's compliance consulting services and NRS customers can take advantage of iNautix business consulting offerings through a reciprocal offering arrangement.

Suresh Kumar, chief executive officer of iNautix USA, said, "The regulatory environment continues to evolve and become more complex, and introducing broker-dealer firms need reliable, high-quality solutions that will help them comply with current requirements and new mandates. These new best-of-breed compliance tools will provide our customers with the integrated suite of capabilities they need to meet these challenges and to help them grow their businesses."

Hugh Jones, president of NRS, said, "Broker-dealers must continue to enhance their compliance practices and take action to implement robust regulatory and supervisory controls to maintain proper oversight of their firms and investment professionals. We are pleased to have the opportunity to work closely with iNautix USA and are confident that our broad range of solutions will help their customers make compliance management a seamless extension of their current business practices."

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National Regulatory Services (NRS), a division of SourceMedia, is the nation's leader in compliance and registration products and services for investment advisers, broker-dealers, investment companies and insurance institutions. NRS consultants register start-up and established firms with the federal and state governments, as well as provide ongoing compliance consulting and training. Its conferences and educational seminars alert compliance officers and top management to the latest regulatory issues, while NRS software products ease the compliance burden by meeting federal and state regulatory requirements, quickly and efficiently. Additional information is available at www.nrs-inc.com.

iNautix (USA) LLC is an affiliate of Pershing LLC (member FINRA, NYSE, SIPC) and a leading provider of enterprise solutions, custom technology and business consulting services to institutional and retail financial organizations and independent registered investment advisors. iNautix draws upon its financial services experience and technology expertise to help financial organizations enhance their operating performance and maximize their productivity. Additional information is available at www.inautix.com.

Pershing LLC (member FINRA/NYSE/SIPC) is a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organizations and independent registered investment advisors who collectively represent over five million active investors. Located in 20 offices worldwide, Pershing and its affiliates are committed to delivering dependable operational support, robust trading services, flexible technology, an expansive array of investment solutions, practice management support and service excellence. Pershing is a member of every major U.S. securities exchange and its international affiliates are members of the Deutsche Börse, the Irish Stock Exchange and the London Stock Exchange. Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at www.pershing.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
