

# Press Release



THE BANK OF NEW YORK MELLON

**Contact:** Kevin Heine  
+1 212-635-1590  
kevin.heine@bnymellon.com

## **The Bank of New York Mellon Corporation Enhances Presence in Mexico with New Banking License**

NEW YORK, November 24, 2008 - The Bank of New York Mellon Corporation, the global leader in asset management and securities servicing, has received a banking license in Mexico that will enhance the company's on-the-ground capabilities in the country. The license has been granted to The Bank of New York Mellon, S.A., Institución de Banca Múltiple.

The Bank of New York Mellon, S.A. will initially focus on serving the needs of debt issuers in Mexico who require corporate trust and agency services. The Bank of New York Mellon is already the leading provider of cross-border corporate trust and agency services in Mexico and globally, servicing \$12 trillion in outstanding debt from 55 locations around the world. It services all major debt categories, including corporate and municipal debt, mortgage-backed and asset-backed securities, collateralized debt obligations, derivative securities and international debt offerings

"The creation of The Bank of New York Mellon, S.A., Institución de Banca Múltiple represents an important milestone in our ability to service the needs of Mexico's issuers and enhances our strong competitive positioning in the region," said Scott Posner, chief executive officer of Global Corporate Trust at The Bank of New York Mellon. "We can now provide local services to our long-time cross border corporate trust clients in Mexico as well as service our new clients' needs as the local market evolves."

The Bank of New York Mellon has had a representative office in Mexico since 1995, focused on marketing the bank's depositary receipt, global payment, global trade and corporate trust services.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).

\*\*\*\*\*