

Press Release



THE BANK OF NEW YORK MELLON

Contact: Barbara Gallo
201-413-2930
bgallo@pershing.com

The Bank of New York Mellon's Pershing Unit Adds Three Industry-Leading Fund Companies to FundVest®

JERSEY CITY, N.J., June 2, 2009 - Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, announced today that it has added Neuberger Berman, The Hartford Mutual Funds and T. Rowe Price to FundVest®, Pershing's no-transaction-fee mutual fund platform.

Mutual funds from these financial organizations are now available to Pershing's introducing broker-dealer customers and the clients they serve, and to independent registered investment advisors and their clients through Pershing's affiliate, Pershing Advisor Solutions LLC. FundVest offers investors access to over 3,000 mutual funds, managed by more than 200 fund companies. Through FundVest, investors can buy, sell or exchange an array of load and no-load mutual funds without incurring regular transaction fees.

Mitchell Bell, director in the product management and development group at Pershing, said, "Neuberger Berman, The Hartford Mutual Funds and T. Rowe Price are among the most highly regarded mutual fund companies in the United States. The addition of these firms to our platform demonstrates our continued commitment to provide our customers with access to a wide range of market-leading solutions from high caliber asset management companies that will help them grow their businesses and assist their clients in achieving their financial goals."

Pershing LLC (member FINRA/NYSE/SIPC) is a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organizations and independent registered investment advisors who collectively represent over five million active investors. Located in 20 offices worldwide, Pershing and its affiliates are committed to delivering dependable operational support, robust trading services, flexible technology, an expansive array of investment solutions, practice management support and service excellence. Pershing is a member of every major U.S. securities exchange and its international affiliates are members of the Deutsche Börse, the Irish Stock Exchange and the London Stock Exchange. Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at www.pershing.com.

Pershing Advisor Solutions LLC (member FINRA/SIPC) is an affiliate of Pershing LLC and a leading provider of financial business solutions to independent, fee-based registered investment advisors and dually-registered advisors working in conjunction with many of Pershing LLC's introducing broker-dealer customers. Additional information is available at www.pershingadvisorsolutions.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
