

Press Release



THE BANK OF NEW YORK MELLON

Contact: Susannah Graham
+44 (0) 20 7864 8924
susannah.graham@pershing.co.uk

The Bank of New York Mellon's Pershing Unit Adds Seven Industry-Leading Fund Companies to Nexus Funds

LONDON, May 26, 2009 – Pershing Limited, an affiliate of Pershing LLC and a subsidiary of The Bank of New York Mellon Corporation, announced today that seven new mutual fund providers have been added to its Nexus Funds solution. The additions of Credit Suisse Asset Management Funds (UK) Ltd, J O Hambro Capital Management Limited, Legal & General (Unit Trust Managers) Limited, Standard Life Investments (Mutual Funds) Limited, Thames River Multi-Capital LLP, Threadneedle Investment Services Limited and WAY Fund Managers Limited now bring the total number of fund providers to 28 and the total number of funds available to 922.

Nexus Funds is a straight-through processing, no-fee mutual fund solution that is fully integrated with the Pershing Nexus[®] platform. Dealing and settlement fees and custody fees on new assets are waived for eligible deals in UK-registered funds that utilise the solution. These deals also benefit from guaranteed contractual settlement and consolidated trailer fee payments, which help to enable predictable settlement dates and streamline clients' administration and payment processes.

Pershing's Nexus platform provides private client wealth managers, life companies, building societies, and independent financial advisers (IFAs) with a single access point to buy and sell a variety of global funds and all major financial instruments, including equities, fixed income and foreign exchange.

Martin McHarg, director of product management at Pershing Limited, said, "The addition of these seven fund providers demonstrates our ongoing commitment to help our clients grow their businesses by providing them with a comprehensive array of investment solutions from high calibre asset management companies. We will continue to expand our Nexus Funds platform to provide our clients with the solutions they need to serve investors."

Pershing Limited provides broker-dealers, asset managers, intermediary firms, IFAs, and financial institutions across Europe with a comprehensive range of products, services, and solutions including retail clearing, fully disclosed institutional global clearing, broker services, and execution services. Established in London in 1987, Pershing Limited and its subsidiary, Pershing Securities Limited, are members of the London Stock Exchange and Euroclear UK & Ireland. Pershing Limited has direct memberships with LCH.Clearnet and SWX Europe. Pershing Securities Limited is a member of Deutsche Börse, Eurex Clearing, and Clearstream. Pershing Limited is an affiliate of Pershing LLC, a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organisations and independent investment advisers who collectively represent over five million active investors. Pershing LLC (member FINRA/NYSE/SIPC) is a member of every major U.S. securities exchange, and a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at www.pershing.co.uk.

- more -

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
