

# Press Release



THE BANK OF NEW YORK MELLON

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## **The Bank of New York Mellon Appoints René Boettcher as Chairman of Latin America Region**

NEW YORK, December 5, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has appointed René Boettcher as chairman of the Latin America region, which comprises all countries south of the United States.

In his new position, Boettcher will lead the development and implementation of the Company's business strategy and chair its Latin America Management Committee. He will also continue to serve as head of client management for Latin America, reporting in that role to Bill Williams, head of developing markets client management. Karen Peetz, chief executive officer of Financial Markets and Treasury Services, will be the Executive Committee sponsor for Latin America.

Boettcher joined the company's Depository Receipt business in 1996 and was instrumental in leading new business development throughout the Latin America region. In October 1997, he moved to Brazil to become the company's country manager for Depository Receipt and Corporate Trust-related sales and relationship management efforts. He returned to New York City in 2005 to assume the role of head of sales and marketing for the Latin America region within the Depository Receipt business. In January 2007, he became head of client management for Latin America.

"International expansion continues to be one of our strategic priorities, and Latin America is a region that is host to some of the fastest developing economies in the world," said Robert P. Kelly, chairman and chief executive officer of The Bank of New York Mellon. "With René's deep understanding of and experience in the region, he is the right leader to oversee our ongoing expansion and growth in Latin America."

The Bank of New York Mellon has been conducting business in Latin America for over 100 years. The Company has representative offices in Brazil, Mexico, Chile and Argentina, as well as significant local operations in Brazil, and holds a banking license in Mexico. It recently completed the acquisition of ARX Capital Management, a leading asset management business in Brazil, making BNY Mellon Asset Management Brasil one of the leading asset managers in the country. The Company offers a full range of securities servicing, global payments, asset management and trade finance products.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at [bnymellon.com](http://bnymellon.com).

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