

Press Release



THE BANK OF NEW YORK MELLON

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The Bank of New York Mellon Issues \$1 Billion in Un-sponsored Depository Receipts During the First Quarter of 2009

NEW YORK, April 29, 2009 — The Bank of New York Mellon, the global leader in asset management and securities servicing, announced that it has issued more than \$1 billion of new un-sponsored American Depository Receipts (ADRs) since U.S. Securities and Exchange Commission (SEC) rule amendments streamlining the establishment of these securities took effect last October.

A change implemented to Rule 12g3-2(b) under the Securities Exchange Act of 1934 has led to a significant rise in the number of over-the-counter ADRs on the market. As a result of the rule change, certain non-U.S. companies are now automatically exempt from SEC reporting requirements, provided specified information is accessible on their websites. Submitting hard-copy exemption requests to the SEC is no longer required.

Un-sponsored ADRs are issued by one or more depository banks in response to market demand but without a formal agreement, while sponsored ADRs are issued by a single depository bank appointed by a single issuer. Un-sponsored ADRs generally trade over-the-counter (OTC), while sponsored ADRs trade either on the OTC market or on major U.S. stock exchanges such as the NYSE or Nasdaq.

Through the first quarter of 2009, nearly 700 new un-sponsored ADR programs from 47 countries were created by The Bank of New York Mellon and other depository banks. When added to existing sponsored ADRs, the new un-sponsored programs enable investors to better replicate many of the world's leading foreign equity indices in U.S.-traded, dollar-denominated securities.

"We've created these new ADRs in response to the growing demand for international portfolio diversification from U.S. investors," said Michael Cole-Fontayn, chief executive officer of The Bank of New York Mellon's Depository Receipt Division. "Despite turbulent market conditions, we are not surprised at the significant investor interest in these securities. For years, U.S. investors have insisted upon a more complete roster of international equities for greater portfolio diversification, and these new un-sponsored ADR programs have delivered."

Ten leading foreign equity indices and their corresponding constituent ADR availability follows:

Italy	S&P/MIB	100%
Sweden	OMX 30	97%
Australia	ASX 20	95%
France	CAC 40	95%
Hong Kong	Hang Seng	95%
United Kingdom	FTSE 100	94%
Germany	DAX	90%
Brazil	Ibovespa	80%
Japan	Nikkei 225	67%
India	Bombay Sensex	63%

The Bank of New York Mellon acts as depository for more than 2,100 American and global depository receipt programs, acting in partnership with leading companies from 67 countries. With an unrivalled commitment to helping securities issuers succeed in the world's rapidly evolving financial markets, the

Company delivers the industry's most comprehensive suite of integrated depositary receipt, corporate trust and stock transfer services. Additional information is available at www.bnymellon.com/dr.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$19.5 trillion in assets under custody and administration, \$881 billion in assets under management, services more than \$11 trillion in outstanding debt and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.

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