

# Press Release



THE BANK OF NEW YORK MELLON

Contact: Ron Gruendl  
+1 412 234 7157  
ron.gruendl@bnymellon.com

## **The Bank of New York Mellon Releases Report on Commitment to Pittsburgh; Update Reflects Increased Employment and Regional Investments**

**PITTSBURGH, April 15, 2009** — The Bank of New York Mellon (NYSE: BK), a global leader in asset management and securities servicing, today released a report detailing the company's increased presence in Pittsburgh. Highlights include employment growth of nearly 800 in two years, including 500 jobs in 2008.

"In keeping with our commitment, we have had a positive impact on this region through job creation and community investment," said Vince Sands, chairman of the Bank of New York Mellon Corporation of Pennsylvania and executive vice president of BNY Mellon Asset Servicing. "We pledge to continue our focus on these efforts and we remain confident in our continued ability to deliver on our commitments."

The Pittsburgh-focused document highlights the significant progress made toward employment and philanthropic commitments, the region's role as the company's North American Growth Center and recent economic and community impact. Examples include:

- Creating more career growth opportunities;
- Serving as a center of excellence for Operations (Asset Servicing, Corporate Trust and Treasury Services), Technology and Shared Services (Human Resources, Finance and Corporate Affairs).
- \$2.4 million in employee pledges and company matches to more than 350 local charities, representing the largest workplace campaign in Pittsburgh for nine straight years;
- \$3.3 million in grant support from BNY Mellon Charitable Foundation, with a focus on financial stability for people and communities in need, along with a \$3 million, six-year commitment to a program that supports the revitalization of the Hill District; and
- Having nearly 100 local employee volunteer teams raise nearly \$250,000 in employee-created and company-matched donations.

To download a copy of "Commitment to Pittsburgh," visit  
<http://www.bnymellon.com/about/communityinvolvement/pittsburghreport2008.pdf>

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management, services more than \$11 trillion in outstanding debt, and processes global payments averaging \$1.8 trillion per day. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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