

Press Release



THE BANK OF NEW YORK MELLON

Contact: Kevin Heine
212-635-1590
kevin.heine@bnymellon.com

The Bank of New York Mellon Ranked Top Trustee in the U.S.

NEW YORK, March 9, 2009 – The Bank of New York Mellon, a global leader in asset management and securities servicing, has been ranked the number one trustee in the United States for 2008, according to Thomson Reuters, a leading source of intelligent information for businesses and professionals.

During 2008, the company served as trustee on 1,656 new issues, or about 45% more than its closest competitor. These new issues represented more than \$529 billion in proceeds, more than three times the amount serviced by any other trustee in the U.S.

The company's top trustee ranking reflects lead positions across all U.S. debt segments including long term municipal, high yield, investment grade, convertible, collateralized debt obligations and structured finance.

"As the clear market leader in the United States, we continue to post market share gains as issuers seek trustees with financial strength and stability and a wide range of services across all debt segments," said Scott Posner, chief executive officer of The Bank of New York Mellon's Global Corporate Trust business.

The Bank of New York Mellon's corporate trust business services more than \$11 trillion in outstanding debt from 57 locations around the world. It services all major debt categories, including corporate and municipal debt, mortgage-backed and asset-backed securities, collateralized debt obligations, derivative securities and international debt offerings.

Corporate trust providers are appointed by corporations, municipal governments and other entities issuing debt to perform a variety of duties, including servicing and maintaining the debt issue, processing principal and interest payments for investors, representing investors in defaults, and providing value-added services for complex debt structures.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management, and processes global payments averaging \$1.8 trillion per day. Additional information is available at www.bnymellon.com.
