

Press Release



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The Bank of New York Mellon's Pershing Unit Establishes Its First Clearing Relationship in Scandinavia

Agreement with Nordnet Bank AB enables Pershing to continue expanding its global reach

JERSEY CITY, N.J., February 4, 2009 – Pershing LLC, a subsidiary of The Bank of New York Mellon Corporation, announced today that it has established a business relationship with Nordnet Bank AB (Nordnet). The relationship enables Pershing to provide Nordnet with its comprehensive array of clearing and trading services solutions for Australian, Canadian, U.K. and U.S. dollar equities. Nordnet is headquartered in Stockholm, Sweden and is a leading online broker in the Nordic region.

Pershing's agreement with Nordnet represents its first clearing relationship in Scandinavia and builds upon nearly a century of business growth in the Nordic region for The Bank of New York Mellon. The agreement also extends Pershing's international reach and reflects its long-term commitment to continue working closely with many of the world's leading institutional and retail financial organizations to help them grow their businesses.

Martin Andersson, head of trading at Nordnet, said, "We selected Pershing because of its global reach and robust clearing and execution services in more than 65 markets worldwide. Pershing's experience and breadth of services and solutions will provide us with the support we need to achieve continued success."

Frank La Salla, managing director of the global securities services group at Pershing said, "Nordnet is one of the largest and most highly regarded financial institutions in Sweden. We are pleased to have the opportunity to work closely with Nordnet and are confident that our consultative approach, trading solutions and expertise will help them better serve their clients and grow their business."

The Bank of New York Mellon has relationships in the Nordic region dating back to the early 1900s and conducts business through its London office and newly established relationship management office in Copenhagen. In addition to being the global leader in asset servicing, The Bank of New York Mellon is one of the largest asset managers, treasury services providers and depositary receipt banks both regionally and globally.

Pershing LLC (member FINRA/NYSE/SIPC) is a leading global provider of financial business solutions to more than 1,150 institutional and retail financial organizations and independent registered investment advisors who collectively represent over five million active investors. Financial organizations, investment professionals and independent registered investment advisors depend on Pershing's depth of experience and consultative approach to provide them with forward-thinking solutions that help them to grow their businesses. Located in 19 offices worldwide, Pershing is committed to delivering dependable operational support, robust trading services, flexible technology, an expansive array of investment solutions, practice management support and service excellence. Pershing is a member of every major U.S. securities exchange and its international affiliates are members of the Deutsche Börse, the Irish Stock Exchange and the London Stock Exchange. Pershing LLC is a subsidiary of The Bank of New York Mellon Corporation. Additional information is available at www.pershing.com.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has \$20.2 trillion in assets under custody and administration, \$928 billion in assets under management and services more than \$11 trillion in outstanding debt. Additional information is available at www.bnymellon.com.
