

# Press Release



THE BANK OF NEW YORK MELLON

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## **The Bank of New York Mellon Designated by Fannie Mae As Document Custodian**

### *Agreement Encompasses Custody and Certification Services for Portfolio Mortgages*

NEW YORK, January 14, 2009 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has been designated by Fannie Mae to serve as the document custodian for documents related to mortgage loans held in Fannie Mae's mortgage portfolio. Fannie Mae currently acts as its own document custodian for loan files linked to portfolio mortgage transactions.

As part of the agreement, The Bank of New York Mellon will provide certification services and hold portfolio mortgage documents on behalf of Fannie Mae. The Bank of New York Mellon will begin providing certification services in May 2009 and Fannie Mae's existing inventory of loan documents will be transitioned to the Bank by October 2009.

Scott Posner, chief executive officer of The Bank of New York Mellon's Global Corporate Trust business, said, "As the leading corporate trust provider in the world, we have the facilities, expertise and technology to handle the document custody needs of Fannie Mae's lender community. We are gratified to partner with Fannie Mae on this important initiative."

The Bank of New York Mellon services mortgage loan files from its service centers in New York, Texas and California, as well as locations in Europe and Asia-Pacific. Fannie Mae's documents will be held in custody at the Bank's centers in California and Texas.

The Bank of New York Mellon's corporate trust business services \$12 trillion in outstanding debt from 56 locations around the world. It services all major debt categories, including corporate and municipal debt, mortgage-backed and asset-backed securities, collateralized debt obligations, derivative securities and international debt offerings.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$22.4 trillion in assets under custody and administration and approximately \$1.1 trillion in assets under management. Additional information is available at [bnymellon.com](http://bnymellon.com).

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