

Press Release



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WESTLB MELLON AWARDED MULTI-MANAGER OF THE YEAR AT UK PENSIONS AWARDS

LONDON, 30 April 2008 – WestLB Mellon Asset Management’s multi-manager division has won a major award at the Professional Pensions Awards for Multi-Manager of the Year.

The UK Pensions Awards are regarded as the industry’s most prestigious accolades and recognise continuous and ongoing improvement in investment management. The awards are judged on a set of four criteria looking at innovation, communication, performance/benefit to clients and service.

WestLB Mellon’s winning funds, the Target Return Fund, Global Equity Fund and Global Long-Short Equity Fund, are demonstrative of the innovative approach provided by the company. The funds - absolute return bond, long only global equity and equity fund of funds - all outperformed their respective benchmarks since inception.

Commenting on WestLB Mellon’s success, Vincent McEntegart, Fund Director at WestLB Mellon, said: “We are delighted to have won this prestigious award only 18 months after launching our first fund. It is recognition that multi-managers need to provide innovative and high quality investment strategies and to address weaknesses in their traditional business models.”

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Notes to Editors:

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.

WestLB Mellon Asset Management is a 50:50 joint venture launched on 1 April 2006 between WestLB AG, an A-rated universal banking group headquartered in Germany, and The Bank of New York Mellon. Globally WestLB Mellon Asset Management has more than \$51.4 billion in assets under management across a range of specialist products including Emerging Markets Equities, Private Equity and Multi-Manager.

All information source BNY Mellon Asset Management International Limited as at 31 March 2008 unless otherwise stated. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Not available or offered to US investors.

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