

Press Release



THE BANK OF NEW YORK MELLON

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Dean Fletcher Named as Head of EMEA Structured Products Group for The Bank of New York Mellon's Corporate Trust Business

LONDON, May 21, 2008 – The Bank of New York Mellon has appointed Dean Fletcher as managing director of structured products group covering Europe, Middle East and Africa (EMEA) for the international division of the company's Global Corporate Trust business. Fletcher will lead development and expansion of the firm's growing structured finance business across EMEA. He is based in London and reports to James Maitland, head of the EMEA region for the corporate trust business.

Fletcher joins The Bank of New York Mellon from Barclays Capital, where he was global head of operational risk and new products. Prior to that he was head of risk management for JP Morgan's corporate trust unit for three years and served as head of structured finance in EMEA with JP Morgan for three years.

James Maitland, managing director, The Bank of New York Mellon and head of EMEA for Global Corporate Trust, said: "Dean brings considerable expertise and experience to this new role as we continue to expand our team and capabilities across the EMEA region."

The Bank of New York Mellon's corporate trust business services \$12 trillion in outstanding debt from 55 locations around the world. It services all major debt categories, including corporate and municipal debt, mortgage-backed and asset-backed securities, collateralized debt obligations, derivative securities and international debt offerings. The Bank of New York Mellon's corporate trust and agency services are delivered through The Bank of New York subsidiary.

Corporate trust providers are appointed by corporations, municipal governments and other entities issuing debt to perform a variety of duties, including servicing and maintaining the debt issue, processing principal and interest payments for investors, representing investors in defaults, and providing value-added services for complex debt structures.

Notes to Editors

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