

Press Release



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BNY Mellon Asset Servicing strengthens Nordic team with appointment of Michael Faester

LONDON, June 5, 2008 – BNY Mellon Asset Servicing, the global leader in securities servicing, has appointed Michael Faester as Senior Relationship Manager for the Nordic region.

Faester joins from Nordea, where he was responsible for global custody client relations. He will be based in BNY Mellon's Copenhagen office.

Nadine Chakar, Head of EMEA at BNY Mellon Asset Servicing, said: "I am very pleased to welcome Michael aboard. I have every confidence that he will be an excellent addition to our growing Nordic team as we look to build upon our recent successes in the region. Michael brings extensive global custody and local market experience to the table and will play a key role as we look to further enhance the first-class service we offer our clients in this important region."

Michael Faester said: "Having already worked closely with the BNY Mellon team as part of the former BNY-Nordea marketing alliance, I am very excited to have this opportunity to join an organisation that is so clearly committed not only to the Nordic region but also the wider global asset servicing business. Recent mandate wins, such as ATP in Denmark, demonstrate just how invested BNY Mellon is in these local markets and underline the strong foundations on which we will build going forward."

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing provides services through The Bank of New York, Mellon Bank, N.A. and other related companies.

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