

Press Release



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BNY Mellon Asset Management Appoints Sasha Evers to Iberian Leadership Role

BNY Mellon & WestLB Mellon Merge Iberian Asset Management Businesses

LONDON & MADRID, September 10, 2008 – BNY Mellon Asset Management, a global leader in asset management with over \$1.1 trillion under management, has announced that the Spanish, Portuguese and Andorran operations of BNY Mellon Asset Management and WestLB Mellon Asset Management are being integrated into one group.

Sasha Evers, Managing Director of BNY Mellon Asset Management Iberia, will lead this newly-formed Madrid-based team and represent the managers and products of both BNY Mellon Asset Management and WestLB Mellon Asset Management in Iberia. Jaime Gil-Delgado, formerly Managing Director of WestLB Mellon's Iberia & LatAm business, is to assume a broader senior role in The Bank of New York Mellon.

Evers joined the company in 1999 as Head of Sales for Iberia. Previously he was at Credit Agricole Alternative Investment Management where he was responsible for sales of alternative investment products across Latin America and Iberia. He holds a MA from Edinburgh University.

Sasha Evers comments: "This strategic decision was made to better enable our clients to draw on the combined strength and breadth of the capabilities of both organisations.

"All our clients will now benefit from a single point of contact, providing support and customer service covering the full range of the group's multi-boutique investment management capabilities."

"The merger of these two businesses in Iberia reflects the growing importance of the Spanish and Portuguese markets to our business," said Jon Little, vice chairman of BNY Mellon Asset Management. "Excellence in client service is at the heart of The Bank of New York Mellon's philosophy. Under Sasha's leadership we will continue our intense focus on providing our clients with cutting-edge ideas, strategic advice and flawless execution in the Iberian market."

In April 2006 WestLB Mellon Asset Management was established as a joint venture between WestLB AG and Mellon Financial Corporation (now The Bank of New York Mellon Corporation). This merger affects the Iberian businesses alone. Carlos Oses, Isabel Sebastian and Sara Garcia will be joining Evers' team.

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All information source BNY Mellon Asset Management International Limited as at 30 June 2008. This press release is issued by BNY Mellon Asset Management International Limited to members of the financial press and media and the information contained herein should not be construed as investment advice. Not available or offered to U.S. investors. Past performance is not a guide to future performance. Registered office: The Bank of New York Mellon Centre, 160 Queen Victoria Street, London, EC4V 4LA.

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Notes to editors

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