

# Press Release



THE BANK OF NEW YORK MELLON

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## **The Bank of New York Mellon strengthens Middle East regional presence**

LONDON and DUBAI, October 20, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has appointed three senior executives to strengthen its Client Management group in the Middle East and Africa (MEA) region.

Earlier this year The Bank of New York Mellon established a regional management and line of business hub in Dubai to support its established activities in the region, which encompass offices in Abu Dhabi, Beirut, Cairo, Istanbul and Johannesburg.

The Dubai office received its branch license from the Dubai Financial Services Authority (DFSA) in April 2008, and The Bank of New York Mellon has now taken the next step in developing its presence in the Middle East region with these key additions to the teams in Dubai and Abu Dhabi:

**Janet Johnstone** joins the Dubai branch as Chief Administrative Officer for Middle East & Africa (MEA). Johnstone will be responsible for overseeing all shared services within the region and building out the infrastructure to support the management hub in Dubai. She has relocated to Dubai from Johannesburg, where she led BNY Mellon's South Africa team for five years. Johnstone will continue to have overall responsibility for the company's franchise clients in Southern Africa, with support out of the Johannesburg office by Karen Henwood.

Also based in Dubai, **Hamed Abu-Zaher** will cover Saudi Arabia, Qatar, and Bahrain as Client Executive and Country Manager. Abu-Zaher transferred internally from Pershing where he worked for the past nine years developing relationships with the broker-dealer community in the Middle East and North Africa.

In Abu Dhabi, **Rajai Ayyash** takes on the role of Client Executive and Country Manager for the UAE, Oman and Kuwait, and manager of the Abu Dhabi representative office. Ayyash will continue to work closely with product representatives to build on past successes of delivering the full suite of asset management, asset services and treasury services products and superior client service.

Hani Kablawi, Managing Director and Head of MEA at The Bank of New York Mellon, said: "These key appointments significantly strengthen our team in the Middle East region. Janet, Hamed and Rajai have a clear understanding of the diverse needs and priorities of investors and issuers across the region and a comprehensive knowledge of the industry-leading solutions we can deliver to meet those needs. They will each have a crucial role to play as we continue to grow our business within the Middle East."

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### **Notes to editors**

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at [www.bnymellon.com](http://www.bnymellon.com).

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