

Press Release



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BNY Mellon Asset Management expands Middle East regional team

Thomas Connolly appointed Head of Asset Management for Middle East

LONDON and DUBAI, 04 November, 2008 – BNY Mellon Asset Management, the global asset management arm of The Bank of New York Mellon, one of the world's major financial services companies, has appointed Thomas Connolly as Managing Director, Head of Asset Management for the Middle East region.

Connolly will be responsible for developing the asset management business in the region and will be based in the Bank of New York Mellon Dubai branch office at the Dubai International Financial Centre (DIFC), working alongside Aki Akiwumi-Thompson. He will report to Pauline Stuart, Executive Director of Institutional Business for Europe, Middle East & Africa.

Connolly joins BNY Mellon Asset Management from the Abu Dhabi Investment Authority (ADIA), where he was responsible for the management of portfolios in both the Equity and Fixed Income departments. Prior to his role at ADIA, Connolly was a Senior Analyst in the Equity Research department at Bear Stearns in New York.

Connolly holds a Masters of Business Administration (Hons) from the University of Ottawa and a Bachelor of Commerce degree from the University of Calgary. He is a CFA Charter holder.

Alan Mearns, Chief Executive Officer of BNY Mellon Asset Management International Ltd, said: "This appointment highlights our continued commitment to grow our asset management business in the Middle East & Africa region and provide clients with access to our broad range of investment excellence and world class client servicing. Thomas Connolly's experience in asset management will allow us further enhance our ability to support clients in the region."

Earlier this year The Bank of New York Mellon established a regional management and line of business hub in Dubai. This is designed to support its established activities in the region, which encompass offices in Abu Dhabi, Beirut, Cairo, Istanbul and Johannesburg. The Dubai office of The Bank of New York Mellon received its branch license from the Dubai Financial Services Authority (DFSA) in April 2008.

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Notes to Editors:

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$22.4 trillion in assets under custody and administration, approximately \$1.1 trillion in assets under management and services approximately \$12 trillion in outstanding debt. Additional information is available at www.bnymellon.com.