

Press Release



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BNY Mellon Asset Servicing Client Named Best Post-Trade Technology Implementation by Institutional Investor

Both organizations honored at 15th Annual Mutual Fund Industry Awards

PITTSBURGH, April 29, 2008 – BNY Mellon Asset Servicing, the global leader in securities servicing, announced that its back-office outsourcing client O'Shaughnessy Asset Management (OSAM) won the "Best Post-Trade Technology Implementation" award at *Institutional Investor's* 15th Annual Mutual Fund Industry Awards in New York City.

In August 2007, OSAM selected BNY Mellon Asset Servicing to provide managed accounts and institutional back-office support, including account administration, transaction processing, portfolio accounting, custodian reconciliations, performance measurement, and client reporting.

In publishing the award results *Fund Action* wrote, "O'Shaughnessy's implementation of the BNY Mellon Asset Servicing total back-office outsourcing platform was a study in precision and control ... The two firms, one an independent spin-off of a major broker/dealer, the other a unit of a newly combined global custodian, managed to implement an entire back-office processing capability within just over a month of verbally agreeing to a partnership."

"We're proud of the model teamwork that exists between OSAM and the BNY Mellon team that has handled this project flawlessly since day one. This award is a testament to their hard work and creativity," said Vince Sands, executive vice president of BNY Mellon Asset Servicing. "All of our clients can rest assured that we bring the same level of quality, technical expertise and experience in meeting their unique outsourcing needs. We succeed only when they succeed."

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialized asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing provides services through The Bank of New York, Mellon Bank, N.A. and other related companies.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.
