

Press Release



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BNY Mellon Asset Servicing named Custodian of The Year in *ICFA* magazine 2008 Global Awards

LONDON, May 30, 2008 - BNY Mellon Asset Servicing has won three key categories, including the overall **Custodian of The Year** award, at *ICFA* magazine's inaugural Global Awards.

Established in July 2007 following the merger of The Bank of New York Company Inc. and Mellon Financial Corporation, BNY Mellon was also named **Custodian of The Year – Europe** and **US Fund Administrator of The Year (Onshore)** at the awards ceremony, held at London's Grosvenor House Hotel.

Jason Conway, Editor of *ICFA*, said: "BNY Mellon Asset Servicing has proved itself a formidable force in the provision of custody services at a European and global level over the past year – as evidenced by its growth in reported new business – and is a worthy winner of its recognition. It can be justly proud of its achievement in winning these awards when matched against some extremely tough competition."

Tim Keaney, co-CEO of BNY Mellon Asset Servicing, said: "These latest awards are further testament to the unstinting hard work and dedication of everyone within the Asset Servicing team since the merger last July. As a business we recognise that success starts by listening to our clients and by getting the basics 100% right. Accordingly, high quality transaction processing is the foundation of our business, upon which we have built a truly comprehensive array of bespoke value added services to meet our clients' very specific needs in respect of efficiency, cost reduction, risk mitigation and transparency."

Nadine Chakar, Head of EMEA at BNY Mellon Asset Servicing, added: "Flexibility and speed of response are always vital in our business, and nowhere is that truer than in Europe. Our ability to deal with complexity and our commitment to exceeding our clients' expectations make us the ideal partner for institutional investors across Europe. With our multi-market servicing capabilities underpinned by local expertise and solutions tailored to specific national regulatory and legislative requirements, we are extremely well positioned to take advantage of the significant opportunities in the region. "

The *ICFA* awards cap a highly successful six months for BNY Mellon in respect of independent industry awards, with multiple top-rankings in *Global Custodian* magazine's 2007 Global Custody Survey (published in January), the 2008 R&M Survey (March) and most recently the 2008 *Global Investor* global custody survey (May).

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Notes to editors

BNY Mellon Asset Servicing offers clients worldwide a broad spectrum of specialised asset servicing capabilities, including custody and fund services, securities lending, performance and analytics, and execution services. BNY Mellon Asset Servicing provides services through The Bank of New York, Mellon Bank, N.A. and other related companies.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration, more than \$1.1 trillion in assets under management and services \$12 trillion in outstanding debt. Additional information is available at bnymellon.com.

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