

Press Release



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The Bank of New York Mellon Opens Corporate Trust Office in Richmond

NEW YORK, June 9, 2008 – The Bank of New York Mellon, the global leader in asset management and securities servicing, has opened a new corporate trust office in Richmond, Virginia. The new office is part of the Global Corporate Trust Mid-Atlantic group, which provides corporate trust services to government entities, not-for-profit institutions and other organizations in Virginia, Delaware, Maryland, West Virginia, and the District of Columbia.

The opening of the office at 6802 Paragon Place expands the company's on-the-ground presence in the Mid-Atlantic region and represents the latest move to expand its corporate trust business worldwide.

Karen B. Peetz, senior executive vice president of The Bank of New York Mellon and head of the Global Corporate Trust division, said, "With the opening of our new office in Richmond, we now have 34 locations in the U.S. dedicated to serving the needs of our corporate trust clients. Our clients will benefit from our team of local representatives who understand the region's unique market requirements and practices."

Corporate trust providers are appointed by corporations, municipal governments and other entities issuing debt to perform a variety of duties, including servicing and maintaining the debt issue, processing principal and interest payments for investors, representing investors in defaults, and providing value-added services for complex debt structures.

The Bank of New York Mellon's corporate trust business services \$12 trillion in outstanding debt from 55 locations around the world. It services all major debt categories, including corporate and municipal debt, mortgage-backed and asset-backed securities, collateralized debt obligations, derivative securities and international debt offerings. The Bank of New York Mellon's corporate trust and agency services are delivered through The Bank of New York and The Bank of New York Trust Company, N.A.

The Bank of New York Mellon Corporation is a global financial services company focused on helping clients manage and service their financial assets, operating in 34 countries and serving more than 100 markets. The company is a leading provider of financial services for institutions, corporations and high-net-worth individuals, providing superior asset management and wealth management, asset servicing, issuer services, clearing services and treasury services through a worldwide client-focused team. It has more than \$23 trillion in assets under custody and administration and more than \$1.1 trillion in assets under management. Additional information is available at bnymellon.com.
